

Notification of the Insurance Commission

Re: Criteria for a Life Insurance Agent's, a Life Insurance Broker's, or a Company's Employee's Sales Offering Methods and Duty Performance in relation to the 200 Individual Insurance (Microinsurance) Policy, (No.2), B.E. 2559 (2016)

By virtue of Section 17, paragraph two, Section 38 (5), (7), Section 45, Section 70, paragraph two, Section 70/2, and Section 73, paragraph two, of the Life Insurance Act B.E. 2535 (1992), as amended by the Life Insurance Act (No. 2) B.E. 2551 (2008), together with the resolution adopted at the Insurance Commission's Meeting No. 4/2016 on 25 March 2016, the Insurance Commission prescribes this Notification as follows:

Clause 1 This Notification shall be called the "Notification of the Insurance Commission Re: Criteria for a Life Insurance Agent's, a Life Insurance Broker's, or a Company's Employee's Sales Offering of the 200 Individual Insurance (Microinsurance) Policy, (No.2), B.E. 2559 (2016)."

Clause 2 This Notification shall take effect from the date of notification onwards.

Clause 3 The definition of "200 Individual Insurance (Microinsurance) Policy" in Clause 3 of the Notification of the Insurance Commission Re: Criteria for a Life Insurance Agent's, a Life Insurance Broker's, or a Company's Employee's Sales Offering of 200 Individual Insurance (Microinsurance) Policy, B.E. 2556 (2013)" shall be repealed and replaced by the following:

"200 Individual Insurance (Microinsurance) Policy" means an insurance policy approved by the Registrar and marked with the term "200 Individual Insurance (microinsurance) Policy" on the face of the insurance schedule or certificate of insurance, and shall include any other individual insurance (microinsurance) Policy, regardless of its title, as prescribed and notified by the Registrar to be available for sales offering under this Notification."

[Translation]

Notified on this 17th day of June B.E. 2559 (2016).

Somchai Sajjapong

Permanent Secretary, Ministry of Finance

Chairman of the Insurance Commission